GOVERNMENT OF ANDHRA PRADESH <u>ABSTRACT</u>

MINES & MINERALS - Mining Lease for Barytes over an extent of 4.000 Hects in Sy.No.302 of Venkatampalli (V) Gooty Range (M), Anantapur District held by M/s.Mahaboob Minerals - Declared as lapsed under rule 28 (1) of M.C Rules, 1960 - Orders - Issued.

INDUSTRIES & COMMERCE (M.III) DEPARTMENT

G.O.MS.No. 150.

Dated: 18.11.2014 Read the following:

- 1. G.O.Ms.No.196, Ind & Com(M.III) Dept., dt.18.07.2006.
- 2. The DMG file No.24768/R4-1/2011, Dt.19.09.2011.
- 3. Govt. Memo No.13530/M.III(1)/2011-1, Dt: 12.10.2011.

ORDER:

Government in the reference 1st read above, granted Mining Lease for Barytes over an extent of 4.000 Hects in Sy.No.302 of Venkatampalli (V) Gooty Range (M), Anantapur District held by M/s.Mahaboob Minerals and the Assistant Director of Mines & Geology, Anantapur has executed the lease on 21.09.2006.

- 2. The Director of Mines & Geology, Government of A.P. Hyderabad in the reference 2nd read above has reported that the lessee did not fulfill the following conditions and submitted proposals for lapsing of the above said mine held by M/s.Mahaboob Minerals under rule 28(1) of Mineral Concession Rules, 1960 for consideration of the Government. :
 - (i) The lessee has due of an arrears of Rs.8,041/- towards Dead Rent, Rs.1,000/- towards surface rent and Interest Rs.1,940/-.
 - (ii) The lease is non working since inception.
- 3. Government after considering the report of the Director of Mines & Geology, Government of A.P. Hyderabad, it was proposed to lapse the above mining lease held by M/s.Mahaboob Minerals and accordingly, a show cause notice was issued in the reference 3rd read above under rule 28 (1) of Mineral Concession Rules, 1960 as to why the Mining Lease held by them shall not be declared as lapsed, and submit their explanation/ representation within 15 days failing which it will be construed that they have no explanation/ representation on the action proposed and further action will be taken on the material available with the Government.
- 4. It should be noted in this regard that mineral wealth is the wealth of the nation and should be put to use for public good. Government gave mining lease so that the lessee company could do mining scientifically within the prescribed time limits and use the mined mineral. Such a mine would generate revenue for the State by way of taxes, employment for the local people and give boost to the overall economy of the region besides industrializing the area. None of these objectives could be achieved due to the abject failure of the lessee company.

- 5. Government after careful consideration of the matter hereby declare the Mining Lease held by M/s Mahaboob Minerals for Barytes over an extent of 4.000 Hects in Sy.No.302 of Venkatampalli (V) Gooty Range (M), Anantapur District as lapsed under Rule 28(1) of M.C Rules,1960, as the lessee has failed to fulfill the lease conditions.
- 6. The Director of Mines & Geology, Government of A.P., Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.S.V.PRASAD PRINCIPAL SECRETARY TO GOVERNMENT

То

Sri.S. Suban,

Prop.M/s.Mahaboob Minerals,

D.No.9/61, Rajareddy Street,

O/o Y.S.Bhaskareddy House,

Pulivendula,

Kadapa District (BY RPAD)

The Director of Mines & Geology, Government of A.P. Hyderabad (w.e.file) Copy to:

The Zonal Joint Director of Mines & Geology), Kadapa.

The Assistant Director of Mines & Geology, Anantapur

The District Collector, Anantapur District.

The Secretary to Govt. of India, Ministry of Mines,

Sastry Bhavan, New Delhi-110001.

The Controller General, Indian Bureau of Mines, Indira Bavan,

Civil Lines, Nagpur.440001.

The Director General, Mines Safety, Dhanbad, Jarkand.

The Regional Controller of Mines, Koti, Hyderabad.

SF/SC (C.No.13530/M.III(1)/2011)

//FORWARDED:: BY ORDER//

SECTION OFFICER